



## REGULATORY UPDATE

FERC Releases Dates for EPA Clean Power Plan Technical Conferences and Agenda for National Overview: following up on the December announcement, FERC revealed dates for the three regional technical conferences it will hold to address potential impacts of the U.S. EPA's proposed Clean Power Plan on electric reliability, wholesale electric markets and operations, and energy infrastructure:

- National Overview session: February 19, 2015, 10:00 a.m. – 5:45 p.m. (FERC headquarters)
- Western Region: February 25, 2015 (Denver, CO)
- Eastern Region: March 11, 2015 (Washington, DC)
- Central Region: March 31, 2015 (St. Louis, MO)

FERC also released an agenda for the February 19th National Overview session. You can view the agenda [here](#) and information about registration, either in-person or the free webinar, is [here](#).

Colette Honorable Sworn In as Commissioner: on January 5, 2015, Colette Honorable was sworn in as the new FERC Commissioner. Her term expires June 30, 2017. You can learn more about her [here](#).

FERC Authorizes Corpus Christi Liquefaction Project: on December 30, FERC approved construction of the Corpus Christi LNG project in Texas. You can read FERC's decision [here](#). The next step is for the Department of Energy to consider whether the project can ship LNG to countries with which the U.S. doesn't have a free trade agreement. Based on new DOE protocols for approving exports from LNG terminals, Cheniere's Corpus Christi project would move to the front of a line of more than three dozen applications that have not yet received FERC approval. The Corpus Christi terminal would have the capability to liquefy and ship as much as 15 million metric tons of LNG a year.

FERC Staff Issues Energy Infrastructure Update through November 2014: on December 22, 2014, FERC Staff released its energy infrastructure update through November 2014. This report, which you can view [here](#), covers natural gas, hydro, and electric infrastructure updates. Of note, 2 pipeline projects were placed in service in November, adding 350.0 MMcf/d of capacity, 0 were certificated, and 5 were proposed, which would add 2,457.7 of capacity.

FERC Releases its Gas / Electric Coordination Quarterly Report: on December 18, 2014, FERC Staff released its fourth quarter gas/electric coordination report. In the report, Staff noted there were 75 comments in response to the gas day/scheduling NOPR, and "Commission Staff are now reviewing those comments." The report also notes that the Commission requested data from ISO-NE, NYISO, PJM, MISO, SPP, and CAISO regarding the impact on reliable and efficient operations of natural gas-fired generators running out of their daily nomination of natural gas transportation during the morning electric ramp.

Responses are due January 12, 2015, and comments on the responses are due on or before January 22, 2015. The report notes that the final EISPC Gas-Electric System Interface Study Target 2 Draft Report, which was originally targeted for release in October 2014, has been delayed. However, a final draft of the ICF-led long-term study of electric and natural gas infrastructure in the Eastern Interconnection was released in December. You can view the lengthy report here: <http://www.naruc.org/Grants/Documents/ICF-EISPC-Gas-Electric-Infrastructure-FINAL%202014-12-08.pdf>. The study examines the potential build-out of natural gas infrastructure required to supply power and natural gas customers out to 2030. Staff noted that the Commission received three filings this quarter to expand pipeline capacity serving electric generation, approved one proposed project, approved the start of operations of four projects, and acted on numerous compliance filings concerning interstate natural gas pipeline compliance with the requirement to post offers to purchase released capacity.

FERC Issues Millennium Pipeline Co. Order Accepting Updates to Pipeline's Reservation Charge Crediting Policy: on December 31, 2014, FERC issued an order accepting Millennium Pipeline's proposal to make several updates to the pipeline's reservation charge crediting policy. These updates included a proposal to prohibit shippers that fail to comply with the terms of an Operational Flow Order (OFO) issued by Millennium from receiving reservation charge credits. Intervenors, such as Direct Energy, argued this proposal is contrary to Commission policy. The Commission rejected this argument, stating that "[t]he Commission has consistently approved substantial penalties for violations of pipeline OFOs." The Commission's full decision is [here](#).

## ON THE HORIZON

- **PGC Membership Meeting: Friday, January 9, 2015, 1:30 p.m. ET**
- **ISO/RTO responses to Staff data requests on gas day/scheduling NOPR due January 12, 2015 (although the ISOs have already requested an extension of time, through January 22, 2015), comments on the responses currently due January 22, 2015 (but will be extended if the ISO's motion is granted).**
- **Next Commission Meeting: January 22, 2015**
- **Policy Statement Initial Comment Deadline: January 26, 2015**
- **FERC Technical Conference (National Overview) on the EPA Clean Power Plan: February 19, 2015**
- **Natural Gas Council Meeting: February 18-19, 2015**
- **PGC In-Person Membership Meeting: February 17-18, 2015**